

FINANCIAL STATEMENTS

**INTERNATIONAL CAMPAIGN TO
BAN LANDMINES**

**FOR THE YEARS ENDED
DECEMBER 31, 2009 AND 2008**

INTERNATIONAL CAMPAIGN TO BAN LANDMINES

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GELMAN, ROSENBERG & FREEDMAN
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
International Campaign to Ban Landmines
Washington, D.C.

We have audited the accompanying statement of financial position of the International Campaign to Ban Landmines (the Campaign) as of December 31, 2009 and 2008, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of the Campaign's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Campaign as of December 31, 2009 and 2008, and its changes in net assets and its cash flows for the years ended in conformity with accounting principles generally accepted in the United States of America.

Gelman Rosenberg & Freedman

April 29, 2010

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INTERNATIONAL CAMPAIGN TO BAN LANDMINES

STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 2,461,034	\$ 1,371,158
Grants receivable	437,471	564,045
Other receivables	224,034	519,115
Advances	456	83,307
Prepaid expenses	<u>32,468</u>	<u>3,678</u>
Total current assets	<u>3,155,463</u>	<u>2,541,303</u>
FIXED ASSETS		
Equipment	25,651	22,011
Less: Accumulated depreciation	<u>(20,446)</u>	<u>(15,347)</u>
Net fixed assets	<u>5,205</u>	<u>6,664</u>
TOTAL ASSETS	<u>\$ 3,160,668</u>	<u>\$ 2,547,967</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 1,257,354	\$ 1,104,470
Accrued salaries and related benefits	<u>38,400</u>	<u>52,638</u>
Total current liabilities	<u>1,295,754</u>	<u>1,157,108</u>
NET ASSETS		
Unrestricted	1,476,643	1,294,542
Temporarily restricted (Note 2)	<u>388,271</u>	<u>96,317</u>
Total net assets	<u>1,864,914</u>	<u>1,390,859</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,160,668</u>	<u>\$ 2,547,967</u>

See accompanying notes to financial statements.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>		
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUE			
Government and multinational grants	\$ 1,553,176	\$ 2,175,861	\$ 3,729,037
Contributions	52,389	-	52,389
Interest	71	-	71
Other revenue	4,980	11,890	16,870
Net assets released from restrictions (Note 3)	<u>1,936,306</u>	<u>(1,936,306)</u>	<u>-</u>
Total revenue	<u>3,546,922</u>	<u>251,445</u>	<u>3,798,367</u>
EXPENSES			
Program Services:			
International Campaign to Ban Landmines	1,220,412	-	1,220,412
Landmine Monitor	<u>1,839,989</u>	<u>-</u>	<u>1,839,989</u>
Total program services	<u>3,060,401</u>	<u>-</u>	<u>3,060,401</u>
Supporting Services:			
Management and General	<u>435,055</u>	<u>-</u>	<u>435,055</u>
Total expenses	<u>3,495,456</u>	<u>-</u>	<u>3,495,456</u>
Changes in net assets before other item	51,466	251,445	302,911
OTHER ITEM			
Gain (loss) on currency translation	<u>130,635</u>	<u>40,509</u>	<u>171,144</u>
Changes in net assets	182,101	291,954	474,055
Net assets at beginning of year	<u>1,294,542</u>	<u>96,317</u>	<u>1,390,859</u>
NET ASSETS AT END OF YEAR	<u>\$ 1,476,643</u>	<u>\$ 388,271</u>	<u>\$ 1,864,914</u>

See accompanying notes to financial statements.

2008		
Unrestricted	Temporarily Restricted	Total
\$ 1,450,854	\$ 1,780,043	\$ 3,230,897
586,718	80,207	666,925
5,007	560	5,567
1,447	489	1,936
<u>1,727,860</u>	<u>(1,727,860)</u>	<u>-</u>
<u>3,771,886</u>	<u>133,439</u>	<u>3,905,325</u>
1,109,250	-	1,109,250
<u>1,727,860</u>	<u>-</u>	<u>1,727,860</u>
<u>2,837,110</u>	<u>-</u>	<u>2,837,110</u>
<u>417,675</u>	<u>-</u>	<u>417,675</u>
<u>3,254,785</u>	<u>-</u>	<u>3,254,785</u>
517,101	133,439	650,540
<u>(10,003)</u>	<u>(37,122)</u>	<u>(47,125)</u>
507,098	96,317	603,415
<u>787,444</u>	<u>-</u>	<u>787,444</u>
<u>\$ 1,294,542</u>	<u>\$ 96,317</u>	<u>\$ 1,390,859</u>

See accompanying notes to financial statements.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	2009				
	Program Services			Supporting Services	
	International Campaign to Ban Landmines	Landmine Monitor	Total Program Services	Management and General	Total Expenses
Salary, benefits and payroll expenses	\$ 356,513	\$ 1,012,117	\$ 1,368,630	\$ 323,419	\$ 1,692,049
Insurance	2,832	1,106	3,938	1,561	5,499
Meetings, travels and catering	581,860	133,100	714,960	4,957	719,917
Printing and production	42,346	65,208	107,554	3,255	110,809
Consulting fees	97,462	294,284	391,746	12,191	403,937
Professional fees	32,690	21,438	54,128	14,995	69,123
Website	20,251	46,327	66,578	-	66,578
Postage and delivery	3,476	25,206	28,682	2,754	31,436
Rent (Note 4)	9,106	97,115	106,221	28,016	134,237
Telephone	9,792	37,449	47,241	11,106	58,347
Equipment, maintenance and repairs	6,776	1,696	8,472	20,231	28,703
Supplies	10,148	99,051	109,199	2,177	111,376
Other	6,540	5,892	12,432	5,294	17,726
Meeting room rental	11,430	-	11,430	-	11,430
Depreciation	-	-	-	5,099	5,099
Grants	29,190	-	29,190	-	29,190
TOTAL	\$ 1,220,412	\$ 1,839,989	\$ 3,060,401	\$ 435,055	\$ 3,495,456
PERCENTAGE TOTAL	34.9%	52.6%	87.2%	12.4%	100%

See accompanying notes to financial statements.

2008				
Program Services			Supporting Services	
International Campaign to Ban Landmines	Landmine Monitor	Total Program Services	Management and General	Total Expenses
\$ 362,680	\$ 898,409	\$ 1,261,089	\$ 309,659	\$ 1,570,748
314	721	1,035	1,529	2,564
453,725	202,014	655,739	7,206	662,945
18,256	94,250	112,506	2,463	114,969
158,650	272,506	431,156	12,958	444,114
4,087	31,923	36,010	9,887	45,897
47,389	6,337	53,726	-	53,726
1,816	25,283	27,099	2,482	29,581
11,215	11,000	22,215	26,732	48,947
8,657	38,354	47,011	12,316	59,327
7,187	6,566	13,753	22,949	36,702
9,132	135,660	144,792	2,555	147,347
2,772	4,476	7,248	1,849	9,097
4,656	207	4,863	-	4,863
463	154	617	5,090	5,707
18,251	-	18,251	-	18,251
\$ 1,109,250	\$ 1,727,860	\$ 2,837,110	\$ 417,675	\$ 3,254,785
34.1%	53.1%	87.2%	12.8%	100%

INTERNATIONAL CAMPAIGN TO BAN LANDMINES
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 474,055	\$ 603,415
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	5,099	5,707
(Increase) decrease in:		
Grants receivable	126,574	(457,149)
Other receivables	295,081	-
Advances	82,851	(79,625)
Prepaid expenses	(28,790)	(1,417)
Increase (decrease) in:		
Accounts payable and accrued liabilities	152,884	241,111
Accrued salaries and related benefits	<u>(14,238)</u>	<u>(15,684)</u>
Net cash provided by operating activities	<u>1,093,516</u>	<u>296,358</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of furniture and equipment	<u>(3,640)</u>	<u>(3,438)</u>
Net cash used by investing activities	<u>(3,640)</u>	<u>(3,438)</u>
Net increase in cash and cash equivalents	1,089,876	292,920
Cash and cash equivalents at beginning of year	<u>1,371,158</u>	<u>1,078,238</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 2,461,034</u>	<u>\$ 1,371,158</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES

NOTES TO FINANCIAL STATEMENT DECEMBER 31, 2009 AND 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

The International Campaign to Ban Landmines (the Campaign) was formed in October 1992. The Campaign is a flexible network of organizations that share the common objective of banning the use, production, stockpiling, and transfer of antipersonnel landmines. Since the beginning of 2007, the Campaign has also been extensively engaged in the global effort to prohibit cluster munitions that cause unacceptable harm to civilians. The Campaign also strives to increase international resources for humanitarian mine clearance and mine victim assistance. The Landmine Monitor, a component of the Campaign, was launched in June of 1998 for the purpose of monitoring the implementation of and compliance with the 1997 Mine Ban Treaty, and more generally, to assess the efforts of the international community to resolve the landmine crisis. Landmine Monitor also aims to promote and facilitate discussion on mine-related issues, in order to help reach the goal of a mine free world.

Recently issued accounting standards -

In June 2009, the Financial Accounting Standards Board (FASB) issued FASB ASC 105, *Generally Accepted Accounting Principles*, which establishes the FASB Accounting Standards Codification as the sole source of authoritative generally accepted accounting principles. Pursuant to the provisions of FASB ASC 105, the Campaign has updated references to GAAP in its financial statements issued for the year ended December 31, 2009. The adoption of FASB ASC 105 did not impact the Campaign's financial position or results of operations.

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with FASB ASC 958, *Not-for-Profit Entities*.

Cash and cash equivalents -

The Campaign considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

At times during the year, the Campaign maintains cash balances at financial institutions in excess of the Federal Deposit Insurance Corporation (FDIC) limits. Management believes the risk in these situations to be minimal.

Fixed assets -

Fixed assets are stated at cost. Fixed assets purchased in excess of \$1,000 are capitalized and depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. The cost of maintenance and repairs is recorded as expenses are incurred.

Income taxes -

The Campaign is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. The Campaign is not a private foundation.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES

NOTES TO FINANCIAL STATEMENT DECEMBER 31, 2009 AND 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Uncertain tax positions -

In June 2006, the Financial Accounting Standards Board (FASB) released FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes. For the year ended December 31, 2009, the Campaign has documented its consideration of FASB ASC 740-10 and determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

Net asset classification -

The net assets are reported as follows:

- **Unrestricted net assets** include unrestricted revenue and contributions received without donor-imposed restrictions. These net assets are available for the operation of the Campaign and include both internally designated and undesignated resources.
- **Temporarily restricted net assets** include revenue and contributions subject to donor-imposed stipulations that will be met by the actions of the Campaign and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities and Changes in Net Assets as net assets released from restrictions.

Contributions and grants -

Contributions and grants are recorded as revenue in the year notification is received from the donor. Contributions and grants are recognized as unrestricted support only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions. Contributions and grants received in excess of expenses incurred are shown as temporarily restricted net assets in the accompanying financial statements.

Use of estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

2. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following at December 31, 2009 and 2008:

	<u>2009</u>	<u>2008</u>
Canada MFA - Time	\$ 26,975	\$ 96,317
Belgium - Time	286,644	-
Denmark - Time	33,515	-
Landmine Monitor	<u>41,137</u>	<u>-</u>
	<u>\$ 388,271</u>	<u>\$ 96,317</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES

NOTES TO FINANCIAL STATEMENT DECEMBER 31, 2009 AND 2008

3. NET ASSETS RELEASED FROM RESTRICTIONS

The following temporarily restricted net assets were released from donor restrictions by incurring expenses or by the passage of time which satisfied the restricted purposes specified by the donors:

	<u>2009</u>	<u>2008</u>
Landmine Monitor	\$ 1,839,989	\$ 1,727,860
Canada MFA - Passage of Time	<u>96,317</u>	<u>-</u>
	<u>\$ 1,936,306</u>	<u>\$ 1,727,860</u>

4. LEASE COMMITMENT

The Campaign has entered into several lease agreements for office space. One lease agreement specifies a fixed monthly payment through December 31, 2013. The other lease agreements are on a month-to-month basis, with a three-month termination notice required by either party.

At December 31, 2009, future minimum contractual obligations for office space are as follows:

Year Ended December 31,

2010	\$ 22,962
2011	22,962
2012	21,373
2013	<u>3,897</u>
	<u>\$ 71,194</u>

5. SUBSEQUENT EVENTS

In preparing these financial statements, the Campaign has evaluated events and transactions for potential recognition or disclosure through April 29, 2010, the date the financial statements were issued.



GELMAN, ROSENBERG & FREEDMAN
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON
SUPPLEMENTAL FINANCIAL INFORMATION**

To the Board of Directors
International Campaign to Ban Landmines
Washington, D.C.

Our report on our audit of the financial statements of the International Campaign to Ban Landmines (the Campaign) as of December 31, 2009 and 2008 appears on page 2. The audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information in Schedules 1 and 2 is presented for the purpose of additional analysis of the financial statements rather than to present the financial position, changes in net assets, and cash flows of the Campaign. Such information has been subjected to the auditing procedures applied in the audit of the financial statements. In our opinion, such information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Gelman Rosenberg & Freedman

April 29, 2010

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INTERNATIONAL CAMPAIGN TO BAN LANDMINES

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2009

Donors	LM USD	LM Local	ICBL USD	ICBL Local	Total USD	Total Currency
Australia	\$ 230,040	300,000 AUD	\$ 47,380	60,000 AUD	\$ 277,420	360,000 AUD
Austria	38,678	30,000 €	119,493	85,000 €	158,171	115,000 €
Belgium	37,295	25,000 €	432,135	300,000 €	469,430	325,000 €
Canada MFA 2008-2009	49,921	67,300 CAD	-	-	49,921	67,300 CAD
Canada MFA 2009-2010	203,684	225,000 CAD	248,184	271,174 CAD	451,868	496,174 CAD
Cyprus	5,000	\$5,000	-	-	5,000	\$5,000
Denmark	19,258	100,000 DKK	19,258	100,000 DKK	38,516	200,000 DKK
EU	162,832	111,111 €	162,832	111,111.00 €	325,664	222,222 €
France	28,116	20,000 €	28,116	20,000 €	56,232	40,000 €
Germany	173,263	131,330 €	90,596	68,670 €	263,859	200,000 €
Greece	-	-	23,890	17,000.00 €	23,890	17,000 €
Holy See	10,000	\$10,000	-	-	10,000	\$10,000
Ireland	39,046	30,000 €	49,473	37,500 €	88,519	67,500 €
Luxemburg	26,386	20,000 €	-	-	26,386	20,000 €
Netherlands	56,000	\$56,000	-	-	56,000	\$56,000
New Zealand	4,938	10,000 NZD	2,469	5,000 NZD	7,407	15,000 NZD
Norway	609,076	4,000,000 NOK	530,825	3,500,000 NOK	1,139,901	7,500,000 NOK
Spain	29,836	20,000 €	29,836	20,000 €	59,672	40,000 €
Sweden	50,244	40,000 SEK	-	-	50,244	40,000 SEK
Switzerland	44,371	50,000 CHF	46,566	50,000 CHF	90,937	100,000 CHF
UNICEF	30,000	\$30,000	-	-	30,000	\$30,000
UNMAS	-	-	50,000	\$50,000	50,000	\$50,000
	<u>\$1,847,984</u>		<u>\$ 1,881,053</u>		<u>\$ 3,729,037</u>	

INTERNATIONAL CAMPAIGN TO BAN LANDMINES

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2008

Donors	LM USD	LM Local	ICBL USD	ICBL Local	Total USD	Total Currency
Australia	\$ 229,100	250,000 AUD	\$ 30,150	37,735 AUD	\$ 259,250	287,735 AUD
Austria	46,218	30,000 €	98,228	65,000 €	144,446	95,000 €
Belgium	32,250	25,000 €	-	-	32,250	25,000 €
Canada CIDA	23,250	28,899 CAD	22,790	18,426 CAD	46,040	47325 CAD
Canada MFA	87,630	107,700 CAD	271,817	321,850 CAD	359,447	429,550 CAD
Czech Republic	2,554	40,000 CZK	-	-	2,554	40,000 CZK
European Commission	193,718	166,667 €	207,065	166,667 €	400,783	333,334 €
France	39,105	30,000 €	39,105	30,000 €	78,210	60,000 €
Germany	136,403	87,500 €	136,403	87,500 €	272,806	175,000 €
Ireland	42,060	30,000 €	44,313	30,000 €	86,373	60,000 €
Luxemburg	19,350	15,000 €	-	-	19,350	15,000 €
New Zealand	7,990	10,000 NZD	-	-	7,990	10,000 NZD
Norway	588,798	3,000,000 NOK	588,798	3,000,000 NOK	1,177,596	6,000,000 NOK
Spain	19,136	15,000 €	19,136	15,000 €	38,272	30,000 €
Sweden	20,018	160,000 SEK	5,000	40,000 SEK	25,018	200,000 SEK
Switzerland	46,109	50,000 CHF	52,366	56,137 CHF	98,475	106,137 CHF
UNDP	25,000	25,000	22,000	\$22,000	47,000	\$47,000
UNICEF	50,000	\$50,000	-	-	50,000	\$50,000
United Kingdom	75,037	£37,500	-	-	75,037	£37,500
UNMAS	-	-	10,000	\$10,000	10,000	\$10,000
	<u>\$ 1,683,726</u>		<u>\$ 1,547,171</u>		<u>\$ 3,230,897</u>	