

FINANCIAL STATEMENTS

**INTERNATIONAL CAMPAIGN TO
BAN LANDMINES -
CLUSTER MUNITION COALITION**

**FOR THE YEARS ENDED
DECEMBER 31, 2014 AND 2013**

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

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GELMAN, ROSENBERG

& FREEDMAN

CERTIFIED PUBLIC ACCOUNTANTS



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
International Campaign to Ban Landmines - Cluster Munition Coalition
Washington, D.C.

We have audited the accompanying financial statements of the International Campaign to Ban Landmines - Cluster Munition Coalition (the Organization), which comprise the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

4550 MONTGOMERY AVENUE • SUITE 650 NORTH • BETHESDA, MARYLAND 20814
(301) 951-9090 • FAX (301) 951-3570 • WWW.GRFCPA.COM

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Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 15 - 18 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script that reads "Gelman Rosenberg & Freedman".

June 30, 2015

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2014 AND 2013

| | <u>2014</u> | <u>2013</u> |
|--|----------------------------|----------------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$ 1,311,939 | \$ 1,598,141 |
| Grants receivable (Note 2) | 153,674 | 3,007,710 |
| Accounts receivable | 4,875 | 14,898 |
| Advances | 54,383 | 704 |
| Prepaid expenses | <u>30,981</u> | <u>21,609</u> |
| Total current assets | <u>1,555,852</u> | <u>4,643,062</u> |
| FIXED ASSETS | | |
| Equipment | 54,750 | 54,853 |
| Less: Accumulated depreciation | <u>(46,777)</u> | <u>(42,184)</u> |
| Net fixed assets | <u>7,973</u> | <u>12,669</u> |
| LONG-TERM ASSETS | | |
| Grants receivable, net of current portion (Note 2) | - | 58,352 |
| Deposits | <u>94,580</u> | <u>98,728</u> |
| Total long-term assets | <u>94,580</u> | <u>157,080</u> |
| TOTAL ASSETS | <u>\$ 1,658,405</u> | <u>\$ 4,812,811</u> |
| LIABILITIES AND NET ASSETS | | |
| CURRENT LIABILITIES | | |
| Accounts payable and accrued liabilities | \$ 632,597 | \$ 600,849 |
| Accrued salaries and related benefits | 69,598 | 52,013 |
| Refundable advances | <u>-</u> | <u>3,473</u> |
| Total current liabilities | <u>702,195</u> | <u>656,335</u> |
| NET ASSETS | | |
| Unrestricted | 843,534 | 1,006,736 |
| Temporarily restricted (Note 3) | <u>112,676</u> | <u>3,149,740</u> |
| Total net assets | <u>956,210</u> | <u>4,156,476</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u>\$ 1,658,405</u> | <u>\$ 4,812,811</u> |

See accompanying notes to financial statements.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013**

| | <u>2014</u> | | |
|--|--------------------------|-----------------------------------|--------------------------|
| | <u>Unrestricted</u> | <u>Temporarily Restricted</u> | <u>Total</u> |
| REVENUE | | | |
| Government and multinational grants | \$ 368,356 | \$ 440,125 | \$ 808,481 |
| Foundation grants | 11,000 | - | 11,000 |
| Contributions | 13,228 | - | 13,228 |
| Other revenue | 31,555 | - | 31,555 |
| Net assets released from restrictions (Note 4) | <u>3,026,492</u> | <u>(3,026,492)</u> | <u>-</u> |
| Total revenue | <u>3,450,631</u> | <u>(2,586,367)</u> | <u>864,264</u> |
| EXPENSES | | | |
| Program Services: | | | |
| International Campaign to Ban Landmines and Cluster Munition Campaign | 1,151,335 | - | 1,151,335 |
| Landmine and Cluster Munition Monitor | 1,055,842 | - | 1,055,842 |
| Survivors Network Project | <u>894,489</u> | <u>-</u> | <u>894,489</u> |
| Total program services | 3,101,666 | - | 3,101,666 |
| Supporting Services: | | | |
| Management and General | <u>497,972</u> | <u>-</u> | <u>497,972</u> |
| Total expenses | <u>3,599,638</u> | <u>-</u> | <u>3,599,638</u> |
| Changes in net assets before other items | <u>(149,007)</u> | <u>(2,586,367)</u> | <u>(2,735,374)</u> |
| OTHER ITEMS | | | |
| De-obligations | - | - | - |
| Loss on currency translation | <u>(14,195)</u> | <u>(450,697)</u> | <u>(464,892)</u> |
| Total other items | <u>(14,195)</u> | <u>(450,697)</u> | <u>(464,892)</u> |
| Changes in net assets | (163,202) | (3,037,064) | (3,200,266) |
| Net assets at beginning of year | <u>1,006,736</u> | <u>3,149,740</u> | <u>4,156,476</u> |
| NET ASSETS AT END OF YEAR | <u>\$ 843,534</u> | <u>\$ 112,676</u> | <u>\$ 956,210</u> |

| 2013 | | |
|----------------------------|-----------------------------------|----------------------------|
| Unrestricted | Temporarily Restricted | Total |
| \$ 644,369 | \$ 479,769 | \$ 1,124,138 |
| - | - | - |
| 14,366 | - | 14,366 |
| 3,903 | - | 3,903 |
| <u>3,422,106</u> | <u>(3,422,106)</u> | <u>-</u> |
| <u>4,084,744</u> | <u>(2,942,337)</u> | <u>1,142,407</u> |
| 1,511,210 | - | 1,511,210 |
| 1,173,385 | - | 1,173,385 |
| <u>953,024</u> | <u>-</u> | <u>953,024</u> |
| <u>3,637,619</u> | <u>-</u> | <u>3,637,619</u> |
| <u>504,348</u> | <u>-</u> | <u>504,348</u> |
| <u>4,141,967</u> | <u>-</u> | <u>4,141,967</u> |
| <u>(57,223)</u> | <u>(2,942,337)</u> | <u>(2,999,560)</u> |
| - | (166,667) | (166,667) |
| <u>(33,004)</u> | <u>8,760</u> | <u>(24,244)</u> |
| <u>(33,004)</u> | <u>(157,907)</u> | <u>(190,911)</u> |
| (90,227) | (3,100,244) | (3,190,471) |
| <u>1,096,963</u> | <u>6,249,984</u> | <u>7,346,947</u> |
| <u>\$ 1,006,736</u> | <u>\$ 3,149,740</u> | <u>\$ 4,156,476</u> |

See accompanying notes to financial statements.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013**

| | 2014 | | | | | |
|--|---|---------------------------------------|---------------------------|------------------------|------------------------|---------------------|
| | Program Services | | | | Supporting Services | |
| | International Campaign to Ban Landmines and Cluster Munition Campaign | Landmine and Cluster Munition Monitor | Survivors Network Project | Total Program Services | Management and General | Total Expenses |
| Salary, benefits and payroll expenses (Note 6) | \$ 605,317 | \$ 653,940 | \$ 40,269 | \$ 1,299,526 | \$ 294,173 | \$ 1,593,699 |
| Insurance | - | - | - | - | 3,151 | 3,151 |
| Meetings, travels and catering | 385,594 | 70,173 | 6,362 | 462,129 | 4,689 | 466,818 |
| Printing and production | 33,099 | 17,609 | 60 | 50,768 | 3,213 | 53,981 |
| Consulting fees | 25,027 | 228,817 | 34,042 | 287,886 | 23,676 | 311,562 |
| Professional fees | 12,504 | 14,364 | 5,383 | 32,251 | 45,371 | 77,622 |
| Website | 27,626 | 18,078 | - | 45,704 | - | 45,704 |
| Postage and delivery | 646 | 220 | 38 | 904 | 4,436 | 5,340 |
| Rent (Note 5) | - | 5,000 | 16,367 | 21,367 | 60,756 | 82,123 |
| Telephone | 6,964 | 4,905 | 79 | 11,948 | 10,920 | 22,868 |
| Equipment, maintenance and repairs | 3,121 | - | - | 3,121 | 29,179 | 32,300 |
| Supplies | 2,677 | 35,885 | - | 38,562 | 3,960 | 42,522 |
| Other | 1,768 | 4,072 | 145 | 5,985 | 8,604 | 14,589 |
| Meeting room rental | 5,298 | 1,980 | - | 7,278 | - | 7,278 |
| Depreciation | - | 799 | - | 799 | 5,844 | 6,643 |
| Grants | 41,694 | - | 791,744 | 833,438 | - | 833,438 |
| TOTAL | \$ 1,151,335 | \$ 1,055,842 | \$ 894,489 | \$ 3,101,666 | \$ 497,972 | \$ 3,599,638 |
| PERCENTAGE TOTAL | 32.0% | 29.3% | 24.8% | 86.1% | 13.8% | 100% |

2013

| Program Services | | | | Supporting Services | |
|---|---------------------------------------|---------------------------|------------------------|------------------------|---------------------|
| International Campaign to Ban Landmines and Cluster Munition Campaign | Landmine and Cluster Munition Monitor | Survivors Network Project | Total Program Services | Management and General | Total Expenses |
| \$ 641,456 | \$ 582,499 | \$ 40,872 | \$ 1,264,827 | \$ 329,694 | \$ 1,594,521 |
| - | - | - | - | 4,707 | 4,707 |
| 556,297 | 110,486 | 11,494 | 678,277 | 3,068 | 681,345 |
| 44,638 | 18,310 | 113 | 63,061 | 3,028 | 66,089 |
| 48,457 | 341,238 | 38,325 | 428,020 | 21,060 | 449,080 |
| 17,601 | 18,831 | 3,000 | 39,432 | 48,811 | 88,243 |
| 61,994 | 48,583 | - | 110,577 | - | 110,577 |
| 1,181 | 865 | 175 | 2,221 | 2,323 | 4,544 |
| 82,266 | 3,600 | 16,400 | 102,266 | - | 102,266 |
| 9,829 | 10,230 | - | 20,059 | 16,203 | 36,262 |
| 7,974 | 1,966 | 50 | 9,990 | 54,838 | 64,828 |
| 7,356 | 27,004 | 104 | 34,464 | 3,762 | 38,226 |
| 1,715 | 6,234 | 325 | 8,274 | 9,241 | 17,515 |
| 20,846 | 3,068 | 100 | 24,014 | - | 24,014 |
| - | 471 | - | 471 | 7,613 | 8,084 |
| 9,600 | - | 842,066 | 851,666 | - | 851,666 |
| \$ 1,511,210 | \$ 1,173,385 | \$ 953,024 | \$ 3,637,619 | \$ 504,348 | \$ 4,141,967 |
| 36.5% | 28.3% | 23.0% | 87.8% | 12.2% | 100.0% |

See accompanying notes to financial statements.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

| | <u>2014</u> | <u>2013</u> |
|--|----------------------------|----------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Changes in net assets | \$ (3,200,266) | \$ (3,190,471) |
| Adjustments to reconcile changes in net assets to net cash used by operating activities: | | |
| Depreciation | 6,643 | 8,084 |
| Loss on disposal of equipment | 315 | - |
| (Increase) decrease in: | | |
| Grants receivable | 2,912,388 | 3,144,704 |
| Accounts receivable | 10,023 | 31,558 |
| Advances | (53,679) | 16,777 |
| Prepaid expenses | (9,372) | (17,636) |
| Deposits | 4,148 | (98,728) |
| Increase (decrease) in: | | |
| Accounts payable and accrued liabilities | 31,748 | 86,308 |
| Accrued salaries and related benefits | 17,585 | (2,315) |
| Refundable advances | <u>(3,473)</u> | <u>(115,807)</u> |
| Net cash used by operating activities | <u>(283,940)</u> | <u>(137,526)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of equipment | <u>(2,262)</u> | <u>(13,406)</u> |
| Net cash used by investing activities | <u>(2,262)</u> | <u>(13,406)</u> |
| Net decrease in cash and cash equivalents | (286,202) | (150,932) |
| Cash and cash equivalents at beginning of year | <u>1,598,141</u> | <u>1,749,073</u> |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | <u>\$ 1,311,939</u> | <u>\$ 1,598,141</u> |

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

The International Campaign to Ban Landmines (ICBL) was formed in October 1992 as a flexible network of non-governmental organizations that share the common objective of banning the use, production, stockpiling, and transfer of antipersonnel landmines. Since the beginning of 2007, the Organization has also been extensively engaged in the global effort to prohibit cluster munitions that cause unacceptable harm to civilians. As a result of a two year transition process, on January 1, 2011, the ICBL expanded its programmatic content to include its sister campaign the Cluster Munition Coalition (CMC). Now legally known as the International Campaign to Ban Landmines - Cluster Munition Coalition (ICBL-CMC), the Organization is the financial home of the two campaigns.

The Organization also strives to increase international resources for humanitarian mine clearance and mine victim assistance undertaking numerous initiatives to this end. In addition the Organization operates the Landmine and Cluster Munition Monitor generally known as the Monitor. Originally launched in June 1998 as the Landmine Monitor, its purpose is monitoring the implementation of and compliance with the 1997 Mine Ban Treaty, and more generally, to assess the efforts of the international community to resolve the landmine crisis. As of 2010, the Organization also produces the Cluster Munition Monitor for the purpose of monitoring the implementation of and compliance with the 2008 Convention on Cluster Munitions. The Monitor also aims to promote and facilitate discussion on mine and cluster munition related issues, in order to help reach the goal of a world free of landmines and cluster munitions.

During 2012, a new program called Survivors Network Project (SNP) has been added to the activities of the Organization. This new program represented approximately 25% and 23% of the total expenses for 2014 and 2013, respectively. SNP is exclusively funded by Norway.

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with FASB ASC 958, *Not-for-Profit Entities*.

Cash and cash equivalents -

The Organization considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Bank deposit accounts in the United States are insured by the FDIC up to a limit of \$250,000. The Organization also maintains cash balances at financial institutions in France and Switzerland. Bank deposit accounts in France are insured by the FDG (Fonds de Garantie des Depots) up to a limit of EUR 100,000. Bank deposit accounts in Switzerland are insured by the FINMA (Swiss Financial Market Supervisory Authority) up to a limit of CHF 100,000. At times during the year, the Organization maintains cash balances in excess of the FDIC, FDG and FINMA insurance limits in each country. Management believes the risk in these situations to be minimal.

The Organization had \$277,822 and \$521,696 of cash and cash equivalents held in foreign countries or currencies at December 31, 2014 and 2013, respectively.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014 AND 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Grants and accounts receivable -

Accounts receivable are recorded at their net realizable value, which approximates fair value. Grants receivable that are expected to be collected in future years are recorded at fair value, measured as the present value of their future cash flows. The discounts on these amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in grants and contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met. All grants and accounts receivable are considered by management to be fully collectible. Accordingly, an allowance for doubtful accounts has not been established.

Fixed assets -

Fixed assets are stated at cost. Fixed assets purchased in excess of \$1,000 are capitalized and depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. The cost of maintenance and repairs is recorded as expenses are incurred.

Income taxes -

The Organization is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. The Organization is not a private foundation.

Uncertain tax positions -

For the years ended December 31, 2014 and 2013, the Organization has documented its consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

The Federal Form 990, *Return of Organization Exempt from Income Tax*, is subject to examination by the Internal Revenue Service, generally for three years after it is filed.

Net asset classification -

The net assets are reported as follows:

- **Unrestricted net assets** include unrestricted revenue and contributions received without donor-imposed restrictions. These net assets are available for the operation of the Organization and include both internally designated and undesignated resources.
- **Temporarily restricted net assets** include revenue and contributions subject to donor-imposed stipulations that will be met by the actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities and Changes in Net Assets as net assets released from restrictions.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

Contributions and grants -

Unrestricted and temporarily restricted contributions and grants are recorded as revenue in the year notification is received from the donor. Temporarily restricted contributions and grants are recognized as unrestricted support only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions. Such funds in excess of expenses incurred are shown as temporarily restricted net assets in the accompanying financial statements.

The Organization receives funding under grants and contracts from foreign governments, international organizations and other grantors for direct and indirect program costs. This funding is subject to contractual restrictions, which must be met through incurring qualifying expenses for particular programs. Accordingly, such grants are considered exchange transactions and are recorded as unrestricted income to the extent that related expenses are incurred in compliance with the criteria stipulated in the grant agreements.

Use of estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Foreign currency translation -

The U.S. Dollar ("dollars") is the functional currency of the Organization's worldwide operations. Transactions in currencies other than dollars are re-measured into dollars at the rate of exchange in effect during the month of transaction.

Assets and liabilities denominated in non-U.S. currency are translated into dollars at the exchange rate in effect at the date of the Statements of Financial Position.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

2. GRANTS RECEIVABLE

As of December 31, 2014 and 2013, donors to the Organization have made written promises to give, which have not been paid, totaling \$153,674 and \$3,066,062, respectively.

Grants receivable as of December 31, 2014 and 2013, respectively, are expected to be collected as follows:

| | <u>2014</u> | <u>2013</u> |
|--------------------------------|--------------------------|----------------------------|
| Less than one year | \$ 153,674 | \$ 3,007,710 |
| One to five years | <u>-</u> | <u>58,352</u> |
| TOTAL GRANTS RECEIVABLE | <u>\$ 153,674</u> | <u>\$ 3,066,062</u> |

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013**

3. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following at December 31, 2014 and 2013:

| | <u>2014</u> | <u>2013</u> |
|---|--------------------------|----------------------------|
| Landmine and Cluster Munition Monitor - Time | \$ - | \$ 534,665 |
| International Campaign to Ban Landmines and Cluster | | |
| Munition Campaign - Time | 112,676 | 1,552,407 |
| Survivors Network Project | <u>-</u> | <u>1,062,668</u> |
| | <u>\$ 112,676</u> | <u>\$ 3,149,740</u> |

4. NET ASSETS RELEASED FROM RESTRICTIONS

The following temporarily restricted net assets were released from donor restrictions by incurring expenses or by the passage of time, which satisfied the restricted purposes specified by the donors:

| | <u>2014</u> | <u>2013</u> |
|---|----------------------------|----------------------------|
| Landmine and Cluster Munition Monitor | \$ 386,239 | \$ 297,987 |
| Landmine and Cluster Munition Monitor - Passage of | | |
| Time | 634,268 | 834,108 |
| International Campaign to Ban Landmines and Cluster | | |
| Munition Campaign - Passage of Time | 1,067,455 | 1,343,486 |
| Survivors Network Project | <u>938,530</u> | <u>946,525</u> |
| | <u>\$ 3,026,492</u> | <u>\$ 3,422,106</u> |

5. LEASE COMMITMENT

The Organization has entered into several lease agreements for office space. One lease agreement specified a fixed monthly payment through May 31, 2016. The other lease agreements are on a month-to-month basis, with a three-month termination notice required by either party.

At December 31, 2014, future minimum contractual obligations for office space are as follows:

| <u>Year Ending December 31,</u> | |
|---------------------------------|-------------------------|
| 2015 | \$ 70,315 |
| 2016 | <u>15,562</u> |
| | <u>\$ 85,877</u> |

Rent expense for the years ended December 31, 2014 and 2013 totaled \$77,123 and \$102,266, respectively.

6. RETIREMENT PLAN

The Organization contributes to pension plans for both its French and Swiss staff. These mandatory plans are composed of both a basic public plan and a complementary plan. For the years ended December 31, 2014 and 2013, the total amounts contributed by the Organization were \$65,808 and \$68,512, respectively.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013**

7. SUBSEQUENT EVENTS

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through June 30, 2015, the date the financial statements were issued.

SUPPLEMENTAL INFORMATION

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS USED
FOR THE YEAR ENDED DECEMBER 31, 2014

| Donors | Landmine and Cluster Munition Monitor | | ICBL-CMC | | Survivor Network Project | | Total USD | Total Currency |
|---------------------|--|----------------|----------------------------|----------------|--------------------------|----------------|----------------------------|-------------------|
| | USD | Local Currency | USD | Local Currency | USD | Local Currency | | |
| Norway | \$ 658,930 | 4,105,042 NOK | \$ 865,984 | 5,394,958 NOK | \$894,489 | 5,582,642 NOK | \$ 2,419,403 | 15,082,642 NOK |
| France | 20,430 | 15,000 € | 20,430 | 15,000 € | - | - | 40,860 | 30,000 € |
| Switzerland | 36,328 | 35,001 CHF | 57,083 | 54,999 CHF | - | - | 93,411 | 90,000 CHF |
| Canton de Genève | - | - | 33,597 | 30,000 CHF | - | - | 33,597 | 30,000 CHF |
| Australia | 125,224 | 133,916 AUD | 36,805 | 39,273 AUD | - | - | 162,029 | 173,189 AUD |
| Austria | 1,148 | 844 € | 32,832 | 24,156 € | - | - | 33,980 | 25,000 € |
| Belgium | 9,526 | 7,500 € | 38,103 | 30,000 € | - | - | 47,629 | 37,500 € |
| Denmark | - | - | 50,283 | 300,000 DKK | - | - | 50,283 | 300,000 DKK |
| Germany | 133,474 | 102,158 € | 130,941 | 100,219 € | - | - | 264,415 | 202,377 € |
| UNICEF | 43,152 | \$ 43,152 | - | - | - | - | 43,152 | \$ 43,152 |
| UNMAS | - | - | 20,000 | \$ 20,000 | - | - | 20,000 | \$ 20,000 |
| Luxemburg | 22,630 | 20,000 € | - | - | - | - | 22,630 | 20,000 € |
| Holy See | 5,000 | \$ 5,000 | - | - | - | - | 5,000 | \$ 5,000 |
| Taiwan | - | - | 69,500 | \$ 69,500 | - | - | 69,500 | \$ 69,500 |
| TOTAL | <u>\$ 1,055,842</u> | | <u>\$ 1,355,558</u> | | <u>\$ 894,489</u> | | <u>\$ 3,305,889</u> | |

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2014

| Donors | Landmine and Cluster Munition Monitor | | ICBL-CMC | | Survivor Network Project | | Total USD | Total Currency |
|---------------------|--|----------------|-------------------|----------------|--------------------------|----------------|-------------------|-------------------|
| | USD | Local Currency | USD | Local Currency | USD | Local Currency | | |
| France | \$ 20,430 | \$ 15,000 | \$ 20,430 | \$ 15,000 | \$ - | \$ - | \$ 40,860 | \$ 30,000 |
| Switzerland | 36,328 | 35,001 CHF | 57,083 | 54,999 CHF | - | - | 93,411 | 90,000 CHF |
| Canton de Genève | - | - | 33,597 | 30,000 CHF | - | - | 33,597 | 30,000 CHF |
| Australia | 125,224 | 133,916 AUD | 90,691 | 96,985 AUD | - | - | 215,915 | 230,901 AUD |
| Germany | 133,475 | 102,158 € | 130,941 | 100,219 € | - | - | 264,416 | 202,377 € |
| UNICEF | 43,152 | \$ 43,152 | - | - | - | - | 43,152 | \$ 43,152 |
| UNMAS | - | - | 20,000 | \$ 20,000 | - | - | 20,000 | \$ 20,000 |
| Luxemburg | 22,630 | 20,000 € | - | - | - | - | 22,630 | 20,000 € |
| Holy See | 5,000 | \$ 5,000 | - | - | - | - | 5,000 | \$ 5,000 |
| Taiwan | - | - | 69,500 | \$ 69,500 | - | - | 69,500 | \$ 69,500 |
| TOTAL | \$ 386,239 | | \$ 422,242 | | \$ - | | \$ 808,481 | |

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS USED
FOR THE YEAR ENDED DECEMBER 31, 2013

| Donors | Landmine and Cluster Munition Monitor | | ICBL-CMC | | Survivor Network Project | | Total USD | Total Currency |
|--------------|--|----------------|---------------------------|----------------|--------------------------|----------------|----------------------------|-------------------|
| | USD | Local Currency | USD | Local Currency | USD | Local Currency | | |
| Norway | \$ 579,932 | 3,420,652 NOK | \$1,200,978 | 7,079,348 NOK | \$ 946,526 | 5,587,247 NOK | \$ 2,727,436 | 16,087,247 NOK |
| France | 30,582 | 22,500 € | 30,582 | 22,500 € | - | - | 61,164 | 45,000 € |
| Switzerland | 78,058 | 70,000 CHF | 147,738 | 132,688 CHF | - | - | 225,796 | 202,688 CHF |
| Australia | 331,557 | 323,288 AUD | 153,705 | 150,000 AUD | - | - | 485,262 | 473,288 AUD |
| Austria | - | - | 11,286 | 9,216 € | - | - | 11,286 | 9,216 € |
| Belgium | 9,604 | 7,500 € | 38,415 | 30,000 € | - | - | 48,019 | 37,500 € |
| Denmark | - | - | 60,497 | 340,000 DKK | - | - | 60,497 | 340,000 DKK |
| Germany | 97,643 | 71,708 € | 217,181 | 159,494 € | - | - | 314,824 | 231,202 € |
| Ireland | 32,485 | 25,000 € | 12,994 | 10,000 € | - | - | 45,479 | 35,000 € |
| UNICEF | 25,000 | \$ 25,000 | - | - | - | - | 25,000 | \$ 25,000 |
| UNMAS | - | - | 95,000 | \$ 95,000 | - | - | 95,000 | \$ 95,000 |
| Cyprus | 1,000 | \$ 1,000 | - | - | - | - | 1,000 | \$ 1,000 |
| Holy See | 5,000 | \$ 5,000 | - | - | - | - | 5,000 | \$ 5,000 |
| TOTAL | <u>\$1,190,861</u> | | <u>\$1,968,376</u> | | <u>\$ 946,526</u> | | <u>\$ 4,105,763</u> | |

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2013

| Donors | Landmine and Cluster Munition Monitor | | ICBL-CMC | | Survivor Network Project | | Total USD | Total Currency |
|--------------|--|----------------|-------------------|----------------|--------------------------|----------------|---------------------|-------------------|
| | USD | Local Currency | USD | Local Currency | USD | Local Currency | | |
| Norway | \$ 10,537 | 64,697 NOK | \$ 26,343 | 161,746 NOK | \$ 19,318 | 118,613 NOK | \$ 56,198 | 345,056 NOK |
| France | 30,582 | 22,500 € | 30,582 | 22,500 € | - | - | 61,164 | 45,000 € |
| Switzerland | 78,058 | 70,000 CHF | 147,738 | 132,688 CHF | - | - | 225,796 | 202,688 CHF |
| Austria | - | - | 45,176 | 36,890 € | - | - | 45,176 | 36,890 € |
| Denmark | - | - | 182,337 | 1,000,000 DKK | - | - | 182,337 | 1,000,000 DKK |
| Belgium | 19,930 | 15,000 € | 79,719 | 60,000 € | - | - | 99,649 | 75,000 € |
| Germany | 97,643 | 71,708 € | 217,181 | 159,495 € | - | - | 314,824 | 231,203 € |
| Ireland | - | - | 12,994 | 10,000 € | - | - | 12,994 | 10,000 € |
| UNICEF | 25,000 | \$25,000 | - | - | - | - | 25,000 | \$ 25,000 |
| UNMAS | - | - | 95,000 | \$95,000 | - | - | 95,000 | \$ 95,000 |
| Luxembourg | - | - | - | - | - | - | - | \$ - |
| Cyprus | 1,000 | \$ 1,000 | - | - | - | - | 1,000 | \$ 1,000 |
| Holy See | 5,000 | \$ 5,000 | - | - | - | - | 5,000 | \$ 5,000 |
| TOTAL | \$ 267,750 | | \$ 837,070 | | \$ 19,318 | | \$ 1,124,138 | |