

FINANCIAL STATEMENTS

**INTERNATIONAL CAMPAIGN TO BAN LANDMINES-
CLUSTER MUNITION COALITION**

**FOR THE YEARS ENDED
DECEMBER 31, 2020 AND 2019**

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

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CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
International Campaign to Ban Landmines - Cluster Munition Coalition
Washington, D.C.

We have audited the accompanying financial statements of the International Campaign to Ban Landmines - Cluster Munition Coalition (ICBL-CMC), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of ICBL-CMC as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

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Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 16 - 17 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script that reads "Gelman Rosenberg & Freedman".

June 17, 2021

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2020 AND 2019

		ASSETS	
		<u>2020</u>	<u>2019</u>
CURRENT ASSETS			
Cash and cash equivalents	\$	954,195	\$ 1,165,685
Grants receivable		673,746	624,353
Prepaid expenses		<u>59,434</u>	<u>3,685</u>
Total current assets		<u>1,687,375</u>	<u>1,793,723</u>
FIXED ASSETS			
Equipment		29,096	25,772
Less: Accumulated depreciation		<u>(24,529)</u>	<u>(22,273)</u>
Net fixed assets		<u>4,567</u>	<u>3,499</u>
LONG-TERM ASSETS			
Grants receivable, net of current portion		59,982	523,788
Deposits		<u>3,411</u>	<u>3,411</u>
Total long-term assets		<u>63,393</u>	<u>527,199</u>
TOTAL ASSETS		<u>\$ 1,755,335</u>	<u>\$ 2,324,421</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable	\$	121,699	\$ 82,218
Accrued salaries and related benefits		<u>75,772</u>	<u>38,881</u>
Total liabilities		<u>197,471</u>	<u>121,099</u>
NET ASSETS			
Without donor restrictions		739,350	806,063
With donor restrictions		<u>818,514</u>	<u>1,397,259</u>
Total net assets		<u>1,557,864</u>	<u>2,203,322</u>
TOTAL LIABILITIES AND NET ASSETS		<u>\$ 1,755,335</u>	<u>\$ 2,324,421</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

	2020		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Government and multinational grants	\$ 247,134	\$ 327,940	\$ 575,074
Contributions	4,849	-	4,849
Other revenue	6,065	-	6,065
Net assets released from restrictions	<u>915,061</u>	<u>(915,061)</u>	<u>-</u>
Total revenue	<u>1,173,109</u>	<u>(587,121)</u>	<u>585,988</u>
EXPENSES			
Program Services:			
International Campaign to Ban Landmines and Cluster Munition Campaign	291,093	-	291,093
Landmine and Cluster Munition Monitor	<u>767,214</u>	<u>-</u>	<u>767,214</u>
Total program services	<u>1,058,307</u>	<u>-</u>	<u>1,058,307</u>
Supporting Services:			
Management and General	<u>219,105</u>	<u>-</u>	<u>219,105</u>
Total expenses	<u>1,277,412</u>	<u>-</u>	<u>1,277,412</u>
Changes in net assets before other items	<u>(104,303)</u>	<u>(587,121)</u>	<u>(691,424)</u>
OTHER ITEMS			
De-obligated awards and funds returned to donors	-	(2,629)	(2,629)
Gain (loss) on currency translation	<u>37,590</u>	<u>11,005</u>	<u>48,595</u>
Total other items	<u>37,590</u>	<u>8,376</u>	<u>45,966</u>
Changes in net assets	(66,713)	(578,745)	(645,458)
Net assets at beginning of year	<u>806,063</u>	<u>1,397,259</u>	<u>2,203,322</u>
NET ASSETS AT END OF YEAR	<u>\$ 739,350</u>	<u>\$ 818,514</u>	<u>\$ 1,557,864</u>

2019		
Without Donor Restrictions	With Donor Restrictions	Total
\$ 228,615	\$ 1,098,015	\$ 1,326,630
7,330	-	7,330
22,685	-	22,685
<u>915,929</u>	<u>(915,929)</u>	<u>-</u>
<u>1,174,559</u>	<u>182,086</u>	<u>1,356,645</u>
266,130	-	266,130
<u>714,217</u>	<u>-</u>	<u>714,217</u>
<u>980,347</u>	<u>-</u>	<u>980,347</u>
<u>179,231</u>	<u>-</u>	<u>179,231</u>
<u>1,159,578</u>	<u>-</u>	<u>1,159,578</u>
<u>14,981</u>	<u>182,086</u>	<u>197,067</u>
-	(17,435)	(17,435)
<u>(1,045)</u>	<u>(36,609)</u>	<u>(37,654)</u>
<u>(1,045)</u>	<u>(54,044)</u>	<u>(55,089)</u>
13,936	128,042	141,978
<u>792,127</u>	<u>1,269,217</u>	<u>2,061,344</u>
<u>\$ 806,063</u>	<u>\$ 1,397,259</u>	<u>\$ 2,203,322</u>

See accompanying notes to financial statements.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Program Services			Supporting Services	
	International Campaign to Ban Landmines and Cluster Mmunition Campaign	Landmine and Cluster Mmunition Monitor	Total Program Services	Management and General	Total Expenses
Salary, benefits and payroll expenses	\$ 128,877	\$ 534,273	\$ 663,150	\$ 95,945	\$ 759,095
Insurance	-	-	-	2,486	2,486
Meetings, travels and catering	4,776	4,615	9,391	3,473	12,864
Printing and production	160	13,843	14,003	294	14,297
Consulting fees	16,251	190,200	206,451	43,485	249,936
Professional fees	293	2,142	2,435	23,230	25,665
Website	4,208	4,133	8,341	-	8,341
Postage and delivery	-	256	256	1,121	1,377
Occupancy	-	3,612	3,612	23,261	26,873
Telephone and internet	-	2,261	2,261	5,363	7,624
Equipment, maintenance and repairs	-	2,033	2,033	11,907	13,940
Supplies	-	7,208	7,208	957	8,165
Bank fees	1,106	2,418	3,524	5,547	9,071
Depreciation	-	220	220	2,036	2,256
Grants	135,422	-	135,422	-	135,422
TOTAL	\$ 291,093	\$ 767,214	\$1,058,307	\$ 219,105	\$1,277,412
PERCENTAGE TOTAL	22.79%	60.06%	82.85%	17.15%	100.00%

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019

	Program Services			Supporting Services	Total Expenses
	International Campaign to Ban Landmines and Cluster Mmunition Campaign	Landmine and Cluster Mmunition Monitor	Total Program Services	Management and General	
Salary, benefits and payroll expenses	\$ 73,828	\$ 441,125	\$ 514,953	\$ 99,321	\$ 614,274
Insurance	-	-	-	2,396	2,396
Meetings, travels and catering	127,429	54,067	181,496	6,470	187,966
Printing and production	7,256	14,203	21,459	1,974	23,433
Consulting fees	39,551	182,257	221,808	61	221,869
Professional fees	437	4,522	4,959	23,233	28,192
Website	5,187	4,362	9,549	-	9,549
Postage and delivery	50	15	65	800	865
Occupancy	-	-	-	21,251	21,251
Telephone and internet	816	2,423	3,239	5,634	8,873
Equipment, maintenance and repairs	1,684	1,724	3,408	11,989	15,397
Supplies	6,677	7,244	13,921	1,097	15,018
Bank fees	99	2,275	2,374	4,170	6,544
Meeting room rental	1,135	-	1,135	-	1,135
Depreciation	-	-	-	835	835
Grants	1,981	-	1,981	-	1,981
TOTAL	\$ 266,130	\$ 714,217	\$ 980,347	\$ 179,231	\$1,159,578
PERCENTAGE TOTAL	22.95%	61.59%	84.54%	15.46%	100.00%

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ (645,458)	\$ 141,978
Adjustments to reconcile changes in net assets to net cash (used) provided by operating activities:		
Depreciation	2,256	835
Change in discount on long-term receivables	(7,040)	(21,679)
Decrease (increase) in:		
Grants receivable	421,453	117,710
Advances	-	2,988
Prepaid expenses	(55,749)	554
Deposits	-	3,343
Increase (decrease) in:		
Accounts payable	39,481	(6,564)
Accrued salaries and related benefits	<u>36,891</u>	<u>7,553</u>
Net cash (used) provided by operating activities	<u>(208,166)</u>	<u>246,718</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	<u>(3,324)</u>	<u>(3,216)</u>
Net cash used by investing activities	<u>(3,324)</u>	<u>(3,216)</u>
Net (decrease) increase in cash and cash equivalents	(211,490)	243,502
Cash and cash equivalents at beginning of year	<u>1,165,685</u>	<u>922,183</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 954,195</u>	<u>\$ 1,165,685</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020 AND 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

The International Campaign to Ban Landmines was formed in October 1992 as a flexible network of non-governmental organizations that share the common objective of banning the use, production, stockpiling, and transfer of antipersonnel landmines. Since the beginning of 2007, the International Campaign to Ban Landmines was extensively engaged in the global effort to prohibit cluster munitions that cause unacceptable harm to civilians. As a result of a two year transition process, on January 1, 2011, the International Campaign to Ban Landmines expanded its programmatic content to include its sister campaign the Cluster Munition Coalition (CMC). Now legally known as the International Campaign to Ban Landmines - Cluster Munition Coalition (ICBL-CMC), is the financial home of the two campaigns.

ICBL-CMC also strives to increase international resources for humanitarian mine clearance and mine victim assistance undertaking numerous initiatives to this end. In addition ICBL-CMC operates the Landmine and Cluster Munition Monitor generally known as the Monitor. Originally launched in June 1998 as the Landmine Monitor, its purpose is monitoring the implementation of and compliance with the 1997 Mine Ban Treaty, and more generally, to assess the efforts of the international community to resolve the landmine crisis. As of 2010, ICBL-CMC also produces the Cluster Munition Monitor for the purpose of monitoring the implementation of and compliance with the 2008 Convention on Cluster Munitions. The Monitor also aims to promote and facilitate discussion on mine and cluster munition related issues, in order to help reach the goal of a world free of landmines and cluster munitions.

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14, *Presentation of Financial Statements for Not-for-Profit Entities*. As such, net assets are reported within two net asset classifications: without donor restrictions and with donor restrictions. Descriptions of the two net asset categories are as follows:

- **Net Assets Without Donor Restrictions** - Net assets without donor restrictions are available for the general operations of ICBL-CMC and are not subject to donor restrictions. These net assets are available for the operation of ICBL-CMC and include both internally designated and undesignated resources.
- **Net Assets With Donor Restrictions** - Net assets with donor restrictions include grant and contributions restricted by donors and are reported as increases in net assets with donor restrictions during the reporting period in which ICBL-CMC was notified of such grants or contributions by the donors. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the accompanying Statements of Activities and Changes in Net Assets.

Cash and cash equivalents -

ICBL-CMC considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents. Bank deposit accounts in the United States are insured by the FDIC up to a limit of \$250,000. ICBL-CMC also maintains cash balances at financial institutions in France and Switzerland. Bank deposit accounts in France are insured by the FDGR (Fonds de Garantie des Depots et de Resolution) up to a limit of EUR 100,000. Bank deposit accounts in Switzerland are insured by the FINMA (Swiss Financial Market Supervisory Authority) up to a limit of CHF 100,000.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020 AND 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Cash and cash equivalents (continued) -

At times during the year, ICBL-CMC maintains cash balances in excess of the FDIC, FDG and FINMA insurance limits in each country. Management believes the risk in these situations to be minimal.

ICBL-CMC had \$423,459 and \$602,282 of cash and cash equivalents held in foreign countries or currencies at December 31, 2020 and 2019, respectively.

Grants and accounts receivable -

Accounts receivable are recorded at their net realizable value, which approximates fair value. Grants receivable that are expected to be collected in future years are recorded at fair value, measured as the present value of their future cash flows. The discounts on these amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received.

Amortization of the discounts is included in grants and contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met. All grants and accounts receivable are considered by management to be fully collectible. Accordingly, an allowance for doubtful accounts has not been established.

Fixed assets -

Fixed assets are stated at cost. Fixed assets purchased in excess of \$1,000 are capitalized and depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. The cost of maintenance and repairs is recorded as expenses are incurred.

Income taxes -

ICBL-CMC is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. ICBL-CMC is not a private foundation.

Uncertain tax positions -

For the years ended December 31, 2020 and 2019, ICBL-CMC has documented its consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

Grants and contributions -

Grants and contributions are recognized in the appropriate category of net assets in the period received. Conditional promises to give are not recognized until the condition on which they depend are substantially met. Grants and contributions are recorded by ICBL-CMC upon notification of the grant award and contribution and satisfaction of all conditions, if applicable. Grants and contributions are classified as net assets with donor restrictions when use of the grant funds or contribution is limited to specific programmatic areas or is designated for use in future periods.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020 AND 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Grants and contributions (continued) -

Grants and contributions with donor restrictions are recognized as "without donor restrictions" only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions; such funds in excess of expenses incurred are shown as net assets with donor restrictions in the accompanying financial statements.

Use of estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Foreign currency translation -

The U.S. Dollar ("Dollars") is the functional currency of ICBL-CMC's worldwide operations. Transactions in currencies other than dollars are re-measured into Dollars at the rate of exchange in effect during the month of transaction. Assets and liabilities denominated in non-U.S. currency are translated into Dollars at the exchange rate in effect at the date of the Statements of Financial Position.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses directly attributed to a specific functional area of ICBL-CMC are reported as direct expenses to the programmatic area and those expenses that benefit more than one function are allocated on a basis of estimated time and effort or other reasonable basis.

Economic uncertainties -

On March 11, 2020, the World Health Organization declared the Coronavirus disease (COVID-19) a global pandemic. As a result of the spread of COVID-19, economic uncertainties have arisen which may negatively impact ICBL-CMC's operations. The overall potential impact is unknown at this time.

New accounting pronouncement not yet adopted -

In 2019, the Financial Accounting Standards Board (FASB) issued ASU 2019-01, *Leases* (Topic 842). The ASU changes the accounting treatment for operating leases by recognizing a lease asset and lease liability at the present value of the lease payments in the Statements of Financial Position and disclosing key information about leasing arrangements. During 2020, the FASB issued ASU 2020-05 and delayed the implementation date by one year. The ASU is effective for non public entities beginning after December 15, 2021. Early adoption is still permitted. The ASU can be applied at the beginning of the earliest period presented using a modified retrospective approach or applied at the beginning of the period of adoption recognizing a cumulative-effect adjustment.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

New accounting pronouncement not yet adopted (continued) -

ICBL-CMC plans to adopt the new ASU at the required implementation date and management is currently in the process of evaluating the adoption method and the impact of the new standard on its accompanying financial statements.

2. GRANTS RECEIVABLE

As of December 31, 2020 and 2019, donors to ICBL-CMC have made written promises to give, which have not been paid, totaling \$734,388 and \$1,155,841, respectively. Grants due in more than one year have been recorded at the present value of the estimated cash flows, using a discounted rate of 1.10% and 1.47%, respectively. Grants receivable as of December 31, 2020 and 2019, respectively, are expected to be collected as follows:

	<u>2020</u>	<u>2019</u>
Less than one year	\$ 673,746	\$ 624,353
One to five years	<u>60,642</u>	<u>531,488</u>
Total grants receivable	734,388	1,155,841
Less: Allowance to discount balance to present value	<u>(660)</u>	<u>(7,700)</u>
GRANTS RECEIVABLE, NET	<u>\$ 733,728</u>	<u>\$ 1,148,141</u>

3. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following at December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Landmine and Cluster Munition Monitor:		
Time Restricted	\$ -	\$ 448,589
Purpose Restricted	733,064	849,960
International Campaign to Ban Landmines and Cluster Munition Campaign - Time Restricted	<u>85,450</u>	<u>98,710</u>
TOTAL NET ASSETS WITH DONOR RESTRICTIONS	<u>\$ 818,514</u>	<u>\$ 1,397,259</u>

4. NET ASSETS RELEASED FROM DONOR RESTRICTIONS

The following net assets with donor restrictions were released from donor restrictions by incurring expenses or by the passage of time, which satisfied the restricted purposes specified by the donors at December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Landmine and Cluster Munition Monitor:		
Passage of Time	\$ 459,069	\$ 526,686
Purpose Restriction Accomplished	271,832	203,603
International Campaign to Ban Landmines and Cluster Munition Campaign - Passage of Time	<u>184,160</u>	<u>185,640</u>
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	<u>\$ 915,061</u>	<u>\$ 915,929</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019**

5. LIQUIDITY AND AVAILABILITY

ICBL-CMC has a policy to structure its financial assets to be available and liquid as its obligations become due. The following reflects ICBL-CMC's financial assets as of the date of the Statements of Financial Position, reduced by amounts not available for general use within one year from the date of the Statements of Financial Position because of contractual or donor imposed restrictions or internal designations.

Amounts not available will generally include amounts received with donor restrictions, grants receivables not expected to be collected within one year from the date of the Statements of Financial Position and amounts designated for reserves by the Board of Directors.

An analysis of ICBL-CMC's financial assets available to meet cash needs for general expenditures within one year of the date of the Statements of Financial Position were comprised of the following:

	<u>2020</u>	<u>2019</u>
Financial assets as of December 31:		
Cash and cash equivalents	\$ 954,195	\$ 1,165,685
Grants receivable, current	673,746	624,353
Less: Net assets with donor restrictions for specific purposes	<u>(733,064)</u>	<u>(849,960)</u>
 FINANCIAL ASSETS AVAILABLE TO MEET CASH NEEDS FOR GENERAL EXPENDITURES WITHIN ONE YEAR	 <u>\$ 894,877</u>	 <u>\$ 940,078</u>

6. LEASE COMMITMENTS

ICBL-CMC leases office space in Geneva, Switzerland. In 2019, ICBL-CMC entered into a new lease agreement for office space in Geneva, Switzerland. The new agreement became effective August 1, 2019 and will terminate on June 30, 2022.

ICBL-CMC also leased office space in Lyon, France on a month-to-month basis. The lease agreement was terminated in June 2020.

At December 31, 2020, future minimum contractual obligations for office space are as follows:

Year Ending December 31,

2021	\$ 30,583
2022	<u>15,292</u>
	<u>\$ 45,875</u>

Occupancy expense (including utilities) for the years ended December 31, 2020 and 2019 (under all lease agreements) totaled \$26,873 and \$21,251, respectively.

7. RETIREMENT PLAN

ICBL-CMC contributes to a pension plan for its Swiss staff. The mandatory plan is composed of both a basic public plan and a complementary plan. For the years ended December 31, 2020 and 2019, the total amounts contributed by ICBL-CMC were \$45,578 and \$35,157, respectively.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019**

8. SUBSEQUENT EVENTS

In preparing these financial statements, ICBL-CMC has evaluated events and transactions for potential recognition or disclosure through June 17, 2021, the date the financial statements were issued.

SUPPLEMENTAL INFORMATION

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS USED
FOR THE YEAR ENDED DECEMBER 31, 2020

Donors	USD	Local Currency
Australia	\$ 98,710	150,000 AUD
Austria	8,340	7,000 €
Canada	164,425	CAD 218,685
Germany	459,069	400,000 €
Holy See	4,000	\$4,000
Luxemburg	16,618	15,000 €
New Zealand	17,580	NZD 25,000
Norway	200,596	NOK 2,000,000
Switzerland	85,450	\$85,450
US WRA	107,407	\$107,407
TOTAL	\$ 1,162,195	

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Donors	USD	Local Currency
Austria	\$ 8,340	7,000 €
Canada	7,040	\$7,040
Holy See	4,000	\$4,000
Luxemburg	16,618	15,000 €
New Zealand	17,580	NZD 25,000
Norway	200,596	NOK 2,000,000
Switzerland	170,900	\$170,900
US WRA	150,000	\$150,000
TOTAL	\$ 575,074	